

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

 KAPASSRNR 1604(NCKPAJ6)2016/02/26 - Daily B:796.00 A:807.00
 O 776.00 H 806.00 L 775.50 C 797.50 V 14,135 I 16,824 +20.5 +2.64%
 EMA(9) 783.30 (18) 789.67

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	760	750	797.5	820	835
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>795	805	810	789

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2016
Cotton

COTTON 1603(MXCTNH6)2016/02/26 - Daily B:16240.00 A:16270.00
 O 16200.00 H 16340.00 L 16180.00 C 16250.00 V 3,712 T 1,508,047 18,695 +50 +0.31%
 EMA(9) 16297 (18) 16375


Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bearish crossover.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	16000	15850	16250	16450	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>16230	16300	16330	16190

*Do not carry forward the position until the next day.

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