

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy	

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	767	750	781.5	820	835
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>780	792	800	776

<sup>\*</sup>Do not carry forward the position until the next day.



**Commodity: Cotton Contract: March** 

**Exchange: MCX** 



## **Technical Commentary:**

- Candlestick denotes buying interest in the prices from last couple of Days.
- RSI is moving near the oversold region.
- Price closed below Keltner Channel.
- We advise traders to buy on dips.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	March	15850	15700	15980	16450	16600
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	March	Buy	>16056	16205	16250	15976

<sup>\*</sup>Do not carry forward the position until the next day.

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