

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	767	750	788	820	835
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>781	792	800	776

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: 31st March, 2016

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the prices from last couple of Days.
- RSI is moving near the oversold region.
- Price closed below Keltner Channel.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	15700	15000	16000	16450	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>15880	15910	15950	15860

*Do not carry forward the position until the next day.

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