

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed between the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy on dips.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	760	750	784	820	835
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>781	788	792	776

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the prices from last couple of Days.
- RSI is moving near the oversold region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell on rise.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	15700	15000	15890	16450	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	<b>Sell</b>	<15950	15885	15800	16010

\*Do not carry forward the position until the next day.

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