# AW AGRIWATCH

# Commodity: Kapas Contract: April

# Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2016

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en Interest(Total) 15,970					 	 
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# **Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving high in neutral region.
- Price closed between the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to wait for today.

Strategy : Wait									
Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Kapas	NCDEX	April	760	750	784	820	835		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Kapas	NCDEX	April	Wait	-	-	-	-		

\*Do not carry forward the position until the next day.



#### Commodity: Cotton Contract: March

## Exchange: MCX Expiry: 31<sup>st</sup> March, 2016



### **Technical Commentary:**

- Candlestick denotes buying interest in the prices from last couple of Days.
- RSI is moving near the oversold region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell on rise.

Strategy: Sell									
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2		
Cotton	MCX	March	15500	15000	15820	16450	16600		
Intraday Trade Call*			Call	Entry	T1	T2	SL		
Cotton	MCX	March	Sell	<15930	15880	15810	15960		

\*Do not carry forward the position until the next day.

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