

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving down in neutral region.
- Price closed above the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy for today.

Strategy : Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	760	792.5	820	835
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>790	797	801	786

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving down in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15000	16070	16450	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>16030	16090	16140	15980

*Do not carry forward the position until the next day.

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