

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving down in neutral region.
- Price closed in between the 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell for today.

**Strategy : Wait**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	780	760	786.50	820	835
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<790	783	779	794

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is moving down in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	15500	15000	15880	16450	16600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	<b>Sell</b>	<15910	15840	15800	15950

\*Do not carry forward the position until the next day.

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