

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2016



## **Technical Commentary:**

- Candlestick denotes selling interest in the prices.
- RSI is moving down in neutral region.
- Price closed in below 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell for today.

Strategy : Wait											
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	760	750	778.50	820	835				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<781	774	770	785				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Contract: March

Exchange: MCX

Expiry: 31<sup>st</sup> March, 2016



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is moving down in the neutral region.
- Price closed below 9 and 18 days EMA.
- · We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	15500	15000	15790	16000	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	5800</td <td>15730</td> <td>15690</td> <td>15840</td>	15730	15690	15840

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

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