

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- RSI is moving down in neutral region.
- Price closed below 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to sell for today.

Strategy : Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	730	720	753	800	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<755	748	744	759

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March
Exchange: MCX
Expiry: 31st March, 2016
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is moving up in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	15500	15000	15830	16000	16200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	<15860	15790	15750	15900

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.