



**Commodity: Kapas Exchange: NCDEX** Expiry: April 29th, 2016 **Contract: April** 



## **Technical Commentary:**

- Candlestick denotes buying interest in the prices.
- RSI is moving up in neutral region.
- Price closed below 9 and 18 days EMA.
- MACD signal line and center line denotes bullish crossover.
- We advise traders to buy for today.

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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Kapas	NCDEX	April	730	720	754	800	820
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>750	757	761	746

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30<sup>th</sup> April, 2016



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is moving up in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	April	15500	15000	16000	16300	16500
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	April	Buy	>!5970	16040	16080	15930

<sup>\*</sup>Do not carry forward the position until the next day.

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