

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the prices.
- RSI is increasing in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is declining in the negative territory.
- We advise traders to buy for today.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	730	720	766	800	820
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>763	770	774	759

^{*}Do not carry forward the position until the next day.



Commodity: Cotton
Contract: April

Exchange: MCX Expiry: 30th April, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is moving up in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15000	16040	16300	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>16000	16070	16110	15960

^{*}Do not carry forward the position until the next day.

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