

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- Stochastic oscillator is increasing in the neutral region.
- Price closed in between 9 and 18 days EMA.
- MACD is steady in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	730	766.50	800	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<770	763	759	774

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15500	15000	15900	16300	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<15950	15880	15840	15990

*Do not carry forward the position until the next day.

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