

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the prices.
- Stochastic oscillator is increasing in the neutral region.
- Price closed in between 9 and 18 days EMA.
- MACD is steady in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|--------|-----|-----|
| Kapas | NCDEX | April | 750 | 730 | 766.50 | 800 | 820 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | <770 | 763 | 759 | 774 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

Technical Commentary:

- Candlestick denotes indecision in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton | MCX | April | 15500 | 15000 | 15900 | 16300 | 16500 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Sell | <15950 | 15880 | 15840 | 15990 |

*Do not carry forward the position until the next day.

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