

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes range-bound movement in the prices.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is steady in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	730	720	757.50	800	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<761	754	750	765

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	15700	15500	15910	16300	16500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<15940	15870	15830	15980

*Do not carry forward the position until the next day.

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