

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to buy for today.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	750	730	770.50	800	820
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>767	774	778	763

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16000	15700	16340	16500	16700
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	April	Buy	>16330	16400	16440	16290

^{*}Do not carry forward the position until the next day.

Disclaime

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