

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

• Candlestick denotes buying interest in the market.

April

- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to buy for today.

Strategy : Buy										
Intraday Supports & Resistances			S1	S2	PCP	R1	R2			
Kapas	NCDEX	April	750	730	796	820	850			
Intraday T	rade Call*		Call	Entry	T1	T2	SL			

>793

800

804

789

Buy

NCDEX

Kapas

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16500	16000	17060	17300	17500
Intraday T	Intraday Trade Call*			Entry	T1	T2	SL
Cotton	MCX	April	Buy	>17030	17100	17140	16990

^{*}Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2016 Indian Agribusiness Systems Pvt Ltd.