

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	730	789.50	820	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<794	787	783	798

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16500	16000	17010	17300	17500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<17050	16980	16940	17090

*Do not carry forward the position until the next day.

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