

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas | NCDEX | April | 750 | 730 | 788 | 820 | 850 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | <794 | 787 | 783 | 798 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30th April, 2016

Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is steady in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton | MCX | April | 16500 | 16000 | 17100 | 17300 | 17500 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Sell | <17150 | 17080 | 17040 | 17190 |

*Do not carry forward the position until the next day.

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