

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2016

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	750	730	775.5	820	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<780	773	769	784

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2016
Cotton

 COTTON 1604(MXCTNJ6)2016/04/15 - Daily B:16740.00 A:16830.00
 O 16760.00 H 16830.00 L 16560.00 C 16810.00 V 1,249 T 520,994 I 5,606 -120 -0.71%
 SMA(9) 16780 (18) 16442

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is steady in the overbought region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16500	16000	16810	17300	17500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<16850	16780	16740	16890

*Do not carry forward the position until the next day.

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