

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is increasing in the negative territory.
- We advise traders to buy for today.

Strategy	:	Buv
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	April	730	700	755.5	800	820
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	>751	758	762	747

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16500	16000	17240	17500	17700
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	April	Buy	>17200	17270	17310	17160

^{*}Do not carry forward the position until the next day.

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