

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2016

### Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is declining in the negative territory.
- We advise traders to sell for today.

### Strategy : Sell

| Intraday Supports & Resistances |       |       | S1          | S2    | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 730         | 700   | 751 | 800 | 820 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | <b>Sell</b> | <755  | 748 | 744 | 759 |

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: 30<sup>th</sup> April, 2016

## Cotton



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

### Strategy: Buy

| Intraday Supports & Resistances |     |       | S1    | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|-------|-------|--------|-------|-------|-------|
| Cotton                          | MCX | April | 16500 | 16000  | 17250 | 17500 | 17700 |
| Intraday Trade Call*            |     |       | Call  | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | April | Buy   | >17210 | 17280 | 17320 | 17170 |

\*Do not carry forward the position until the next day.

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