

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2016**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is declining in the negative territory.
- We advise traders to buy for today.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	730	700	749.50	800	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>745	752	756	741

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes sideways movement in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	16500	16000	17280	17500	17700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	<b>Sell</b>	<17310	17240	17200	17350

\*Do not carry forward the position until the next day.

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