

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2016
Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed below 9 and 18 days EMA.
- MACD is declining in the negative territory.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	730	700	750	800	820
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>747	754	757	743

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 31st May, 2016
Cotton

 COTTON 1605(MXCTNK6)2016/04/28 - Daily B:17470.00 A:17510.00
 O 17510.00 H 17570.00 L 17470.00 C 17490.00 V 2,768 T 1,211,815 I 6,865 +20 +0.11%
 SMA(9) 17416 (18) 17205

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	17000	16500	17490	17700	18000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<17550	17480	17440	17590

*Do not carry forward the position until the next day.

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