

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	891.5	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<896	889	885	900

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 31st May, 2016
Cotton

COTTON 1605(MXCTNK6)2016/05/06 - Daily B:17460.00 A:17480.00
 O 17500.00 H 17510.00 L 17430.00 C 17460.00 V 1,334 T 579,608 I 6,070 -80 -0.46%
 SMA(9) 17502 (18) 17403


Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	17000	16500	17460	17700	18000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<17510	17440	17400	17550

*Do not carry forward the position until the next day.

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