

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

 KAPASSRNR 1704(NCKPAJ7)2016/05/11 - Daily B:869.50 A:870.50
 O 870.00 H 878.00 L 865.50 C 870.50 V 1,112 I 2,633 +2.5 +0.29%
 SMA(9) 893.22 (18) 900.92

Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- RSI is increasing in the oversold region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	830	870.50	900	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<876	869	865	880

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 31st May, 2016
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the oversold region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	16500	16000	17080	17500	17700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<17140	17070	17030	17180

*Do not carry forward the position until the next day.

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