

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

 KAPASSRNR 1704(NCKPAJ7)2016/05/19 - Daily B:881.50 A:882.50
 O 887.50 H 890.50 L 882.00 C 882.00 V 852 I 1,962 -6.5 -0.73%
 SMA(9) 878.72 (18) 891.56

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	830	882	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<888	881	878	892

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 31st May, 2016
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	17000	16500	17300	17500	17700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	<17350	17280	17240	17390

*Do not carry forward the position until the next day.

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