

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	850	830	907	930	950				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>903	910	914	899				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: May Expiry: 31st May, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	17500	17000	17870	18000	18500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>17820	17890	17930	17780

^{*}Do not carry forward the position until the next day.

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