Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29ᵗʰ, 2017

Kapas

KAPASSRNR 1704(NCKPAJ7)2016/05/30 - Daily B:905.00 A:915.00
O 905.00 H 916.00 L 905.00 C 909.00 V 2,400 I 2,727 +6 +0.66%
BOL(SIMPLE, 10, 2.0) 896.850 912.813 880.887
RSI(9,MA(6)) 65.1181 61.8537
MACD(12 , 26 , 12) 3.94548 DAV 1.89230 DIF 2.05318
Volume(Total) 2,400
Open Interest(Total) 2,727
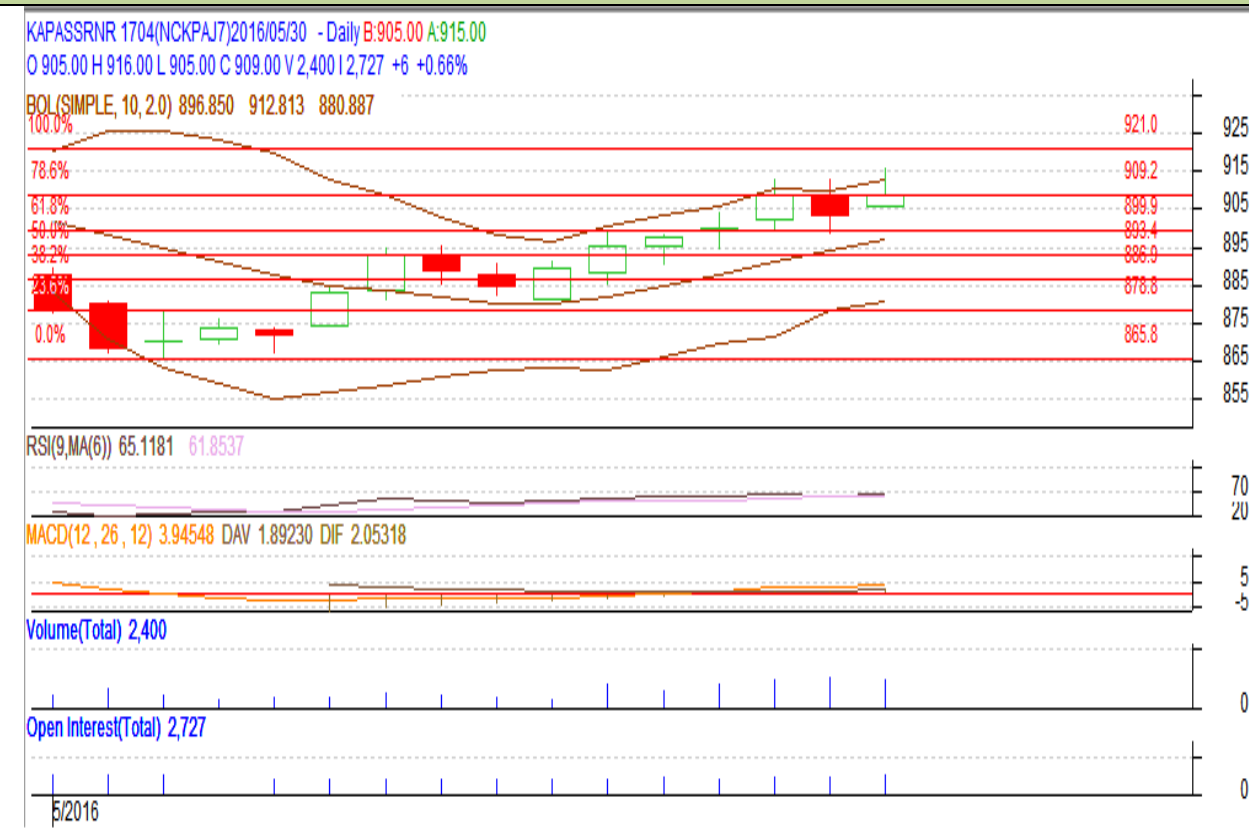
Technical Commentary:
- Candlesticks denote upward movement in the market.
- RSI is moving up near overbought region.
- Rise in prices and rise in OI indicates long buildup.
- We advise traders to sell for today.
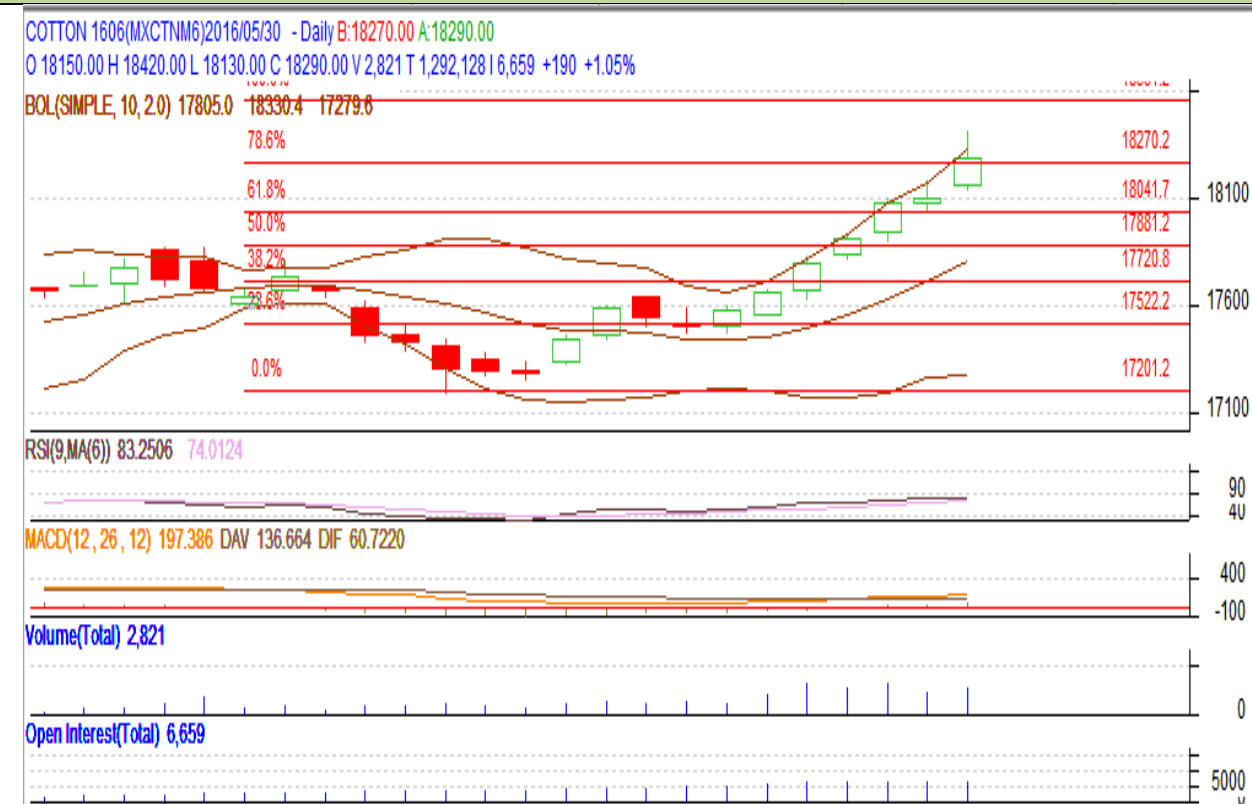
Strategy : Sell at High

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	885	909	921	935
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Kapas	NCDEX	April	**Sell**	<911	906	904	914

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: 30th June, 2016

Cotton

COTTON 1606(MXCTNM6)2016/05/30 - Daily B:18270.00 A:18290.00
O 18150.00 H 18420.00 L 18130.00 C 18290.00 V 2,821 T 1,292,128 I 6,659 +190 +1.05%
BOL(SIMPLE, 10, 2.0) 17805.0 18330.4 17279.6
RSI(9,MA(6)) 83.2506 74.0124
MACD(12, 26, 12) 197.386 DAV 136.664 DIF 60.7220
Volume(Total) 2,821
Open Interest(Total) 6,659

Technical Commentary:
- Candlestick denotes upward movement in the market.
- RSI is moving up in overbought region.
- Rise in prices and rise in OI and volume indicates long buildup.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	17900	17750	18290	18550	18700
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	June	**Wait**	-	-	-	-

*Do not carry forward the position until the next day.