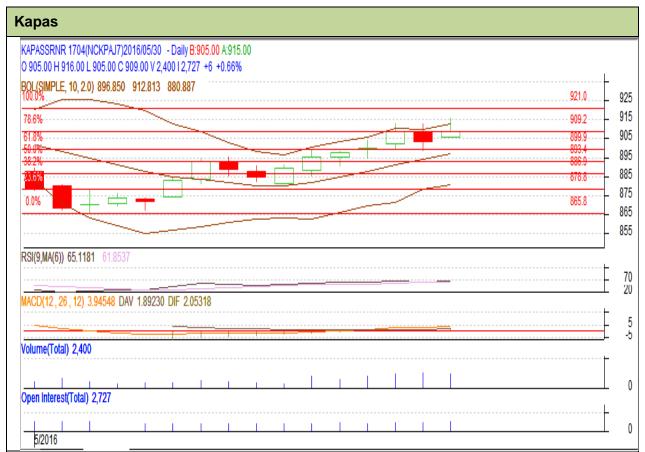


Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

• Candlesticks denote upward movement in the market.

April

- RSI is moving up near overbought region.
- Rise in prices and rise in OI indicates long buildup.
- We advise traders to sell for today.

Strategy : Sell at High											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	895	885	909	921	935				
Intraday Trade Call*			Call	Entry	T1	T2	SL				

<911

906

904

914

Sell

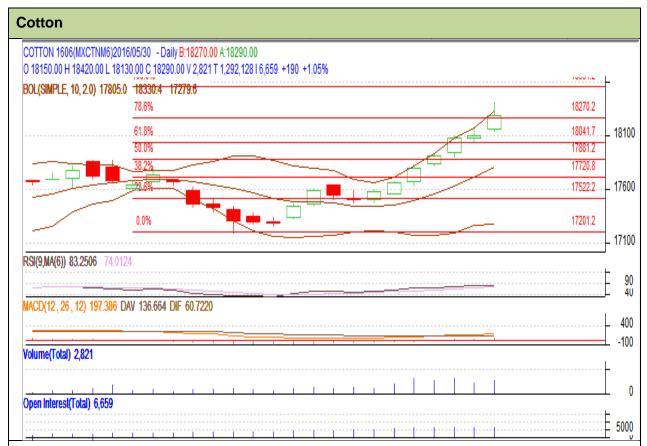
NCDEX

Kapas

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: June Expiry: 30th June, 2016



Technical Commentary:

- Candlestick denotes upward movement in the market.
- RSI is moving up in overbought region.
- Rise in prices and rise in OI and volume indicates long buildup.

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	June	17900	17750	18290	18550	18700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	June	Wait	-	-	-	-

^{*}Do not carry forward the position until the next day.

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