

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell											
Intraday Supports & Resistances S			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	900	875	925	950	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<930	923	919	934				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st July, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- · We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	18500	18000	19120	19500	19700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19140	19070	19030	19180

^{*}Do not carry forward the position until the next day.

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