

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell											
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	900	875	923.5	950	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<927	920	916	931				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31<sup>st</sup> July, 2016



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	18500	18000	19190	19500	19700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>19150	19220	19260	19110

<sup>\*</sup>Do not carry forward the position until the next day.

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