

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**
**Kapas**

 KAPASSRNR 1704(NCKPAJ7)2016/06/14 - Daily B:927.50 A:929.00  
 O 930.0 H 933.5 L 925.0 C 928.5 V 3,150 I 3,505 -3 -0.32%  
 SMA(9) 918.89 (18) 909.00

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	928.5	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<933	926	922	937

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> July, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	19000	18500	19490	20000	20300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	<19550	19480	19440	19590

\*Do not carry forward the position until the next day.

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