

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

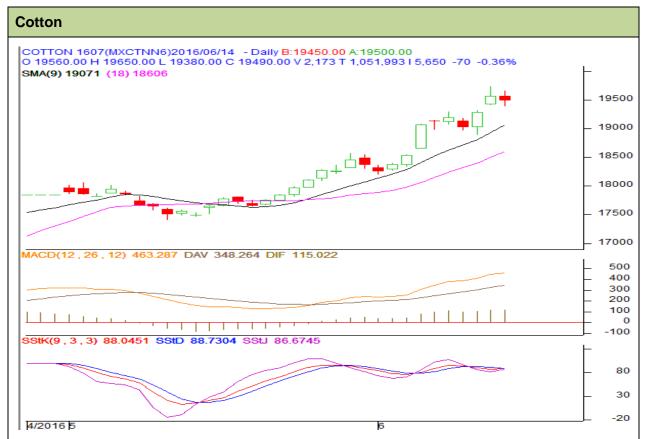
- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Sell											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	900	875	928.5	950	975				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<933	926	922	937				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st July, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- · We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	19000	18500	19490	20000	20300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19550	19480	19440	19590

^{*}Do not carry forward the position until the next day.

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