

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	912.50	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<915	908	904	919

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July

Exchange: MCX
Expiry: 31st July, 2016

Cotton

COTTON 1607(MXCTNN6)2016/06/16 - Daily B:19230.00 A:19380.00
O 19780.00 H 19840.00 L 19120.00 C 19280.00 V 5,496 T 2,676,730 I 5,597 -430 -2.18%
SMA(9) 19302 (18) 18795



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	19000	18500	19280	20000	20300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	<19330	19260	19220	19370

*Do not carry forward the position until the next day.

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