

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to buy for today.

**Strategy : Buy**

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP    | R1  | R2  |
|---------------------------------|-------|-------|------|-------|--------|-----|-----|
| Kapas                           | NCDEX | April | 900  | 875   | 922.50 | 950 | 975 |
| Intraday Trade Call*            |       |       | Call | Entry | T1     | T2  | SL  |
| Kapas                           | NCDEX | April | Buy  | >914  | 921    | 925 | 910 |

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: July

Exchange: MCX  
Expiry: 31<sup>st</sup> July, 2016

## Cotton



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

### Strategy: Buy

| Intraday Supports & Resistances |     |      | S1    | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|------|-------|--------|-------|-------|-------|
| Cotton                          | MCX | July | 19000 | 18500  | 19660 | 20000 | 20300 |
| Intraday Trade Call*            |     |      | Call  | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | July | Buy   | >19600 | 19670 | 19710 | 19560 |

\*Do not carry forward the position until the next day.

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