

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Sell											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	900	875	922	950	975				
Intraday Trade Call*		Call	Entry	T1	T2	SL					
Kapas	NCDEX	April	Buy	>918	925	929	914				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st July, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	July	20000	19500	20670	21000	21300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>20640	20710	20750	20600

^{*}Do not carry forward the position until the next day.

Disclaime

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