

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	945	975	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<951	944	940	955

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: 31st July, 2016
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	July	21000	20500	21520	22000	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	July	Buy	>21470	21540	21580	21430

*Do not carry forward the position until the next day.

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