

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**
**Kapas**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

**Strategy : Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	950	1068.50	1100	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1063	1070	1074	1059

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October, 2016**
**Cotton**

COTTON 1610(MXCTNV6)2016/07/21 - Daily B:22440.00 A:22440.00  
 O 21560.00 H 22440.00 L 21510.00 C 22440.00 V 4,238 T 2,332,826 I 3,628 +860 +3.99%  
 SMA(9) 21786 (18) 20870


**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	22000	21500	22440	23000	23500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>22400	22470	22510	22360

\*Do not carry forward the position until the next day.

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