

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell											
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	1000	950	1012	1050	1100				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<1017	1010	1006	1021				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton
Contract: October

Exchange: MCX

Expiry: 31<sup>st</sup> October, 2016



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- · We advise traders to sell.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	21500	21000	21920	22500	23000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Sell	<21980	21910	21870	22020

<sup>\*</sup>Do not carry forward the position until the next day.

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