Cotton Daily Technical Report

Aug 03, 2016

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas

Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	950	1015.50	1050	1100
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Kapas	NCDEX	April	**Buy**	>1010	1017	1021	1006

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October, 2016

Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	21500	21000	22150	22500	23000
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	October	Buy	>22120	22190	22230	22080

*Do not carry forward the position until the next day.