

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	950	1022	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1016	1023	1027	1012

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October, 2016
Cotton

COTTON 1610(MXCTNV6)2016/08/04 - Daily B:22400.00 A:22470.00
 O 22090.00 H 22550.00 L 22050.00 C 22470.00 V 5,114 T 2,855,295 I 4,489 +340 +1.54%
 SMA(9) 22094 (18) 22037


Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	22000	21500	22470	23000	23500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>22430	22500	22540	22390

*Do not carry forward the position until the next day.

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