

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	950	900	967	1000	1050				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<970	963	959	974				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 31st October, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Cotton	MCX	October	21000	20500	21690	22000	22500				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	October	Sell	<21700	21630	21590	21740				

*Do not carry forward the position until the next day.

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