

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	April	950	900	978.50	1000	1050				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>972	979	983	968				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX Expiry: 31st October, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Cotton	MCX	October	21000	20500	21820	22000	22500				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	October	Buy	>21800	21870	21910	21760				

*Do not carry forward the position until the next day.

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