

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Rise in price and fall in open interest indicates short covering
- RSI is moving near oversold region
- Prices closed below 9 and 18 days EMA.

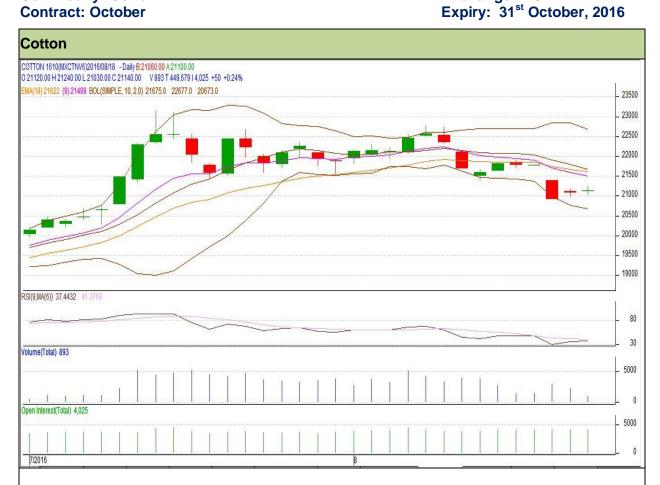
Strategy : Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	926	918	948.50	979	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	947	959	965	939.8

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX



Technical Commentary:

- Rise in price and fall in open interest indicates short covering
- RSI is moving in neutral region
- Prices closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	October	20970	20905	21140	21400	21480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	21130	21225	21280	21073

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2016 Indian Agribusiness Systems Pvt Ltd.