

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Rise in price and fall in open interest indicates short covering
- RSI is moving near oversold region
- Prices closed below 9 and 18 days EMA.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	926	918	948.50	979	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	947	959	965	939.8

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October
Exchange: MCX
Expiry: 31st October, 2016

Technical Commentary:

- Rise in price and fall in open interest indicates short covering
- RSI is moving in neutral region
- Prices closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	20970	20905	21140	21400	21480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	21130	21225	21280	21073

*Do not carry forward the position until the next day.

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