

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Fall in price and rise in open interest indicates short build up.
- RSI is moving flat in oversold region
- Candlestick is showing downward movement in the market.

### Strategy : Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	912	905	929.00	955	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October, 2016**
**Cotton**

**Technical Commentary:**

- Fall in price and fall in open interest indicates long liquidation.
- RSI is moving in neutral region
- Candlestick is showing downward movement in the market.

**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	19800	19600	20330	21400	21480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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