Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the oversold region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	914	950	1000
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Kapas	NCDEX	April	**Sell**	<919	912	908	923

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October, 2016

Cotton

COTTON 1610(MXCTNV6)2016/08/23 - Daily B:20450.00 A:20530.00
O 20770.00 H 20770.00 L 20400.00 C 20490.00 V 1,972 T 1,009,156 I 3,683 -10 -0.05%
SMA(9) 21097 (18) 21602

MACD(12 , 26 , 12) -154.361 DAV 169.908 DIF -324.269

SStK(9 , 3 , 3) 8.22272 SStD 8.22781 SStJ 8.21253

Technical Commentary:
- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the oversold region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	20000	19500	20490	21000	21500
Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	October	**Sell**	<20550	20480	20440	20590

*Do not carry forward the position until the next day.