

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Prices and volume declined for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

| Strategy: | Sell |  |
|-----------|------|--|
|-----------|------|--|

| Intraday Supports & Resistances |       |       | S1    | S2  | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------|-----|-----|-----|-----|
| Kapas                           | NCDEX | April | 860   | 850 | 905 | 936 | 950 |
| Intraday Trade Call*            |       | Call  | Entry | T1  | T2  | SL  |     |
| Kapas                           | NCDEX | April | Sell  | 905 | 898 | 894 | 909 |

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX

Contract: October Expiry: 31<sup>st</sup> October, 2016



## **Technical Commentary:**

- Prices and volume decreased while O.I surged for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

| Intraday Supports & Resistances |     |         | <b>S</b> 1 | S2    | PCP   | R1    | R2    |
|---------------------------------|-----|---------|------------|-------|-------|-------|-------|
| Cotton                          | MCX | October | 19400      | 20110 | 20420 | 20590 | 20700 |
| Intraday Trade Call*            |     |         | Call       | Entry | T1    | T2    | SL    |
| Cotton                          | MCX | October | Sell       | 20450 | 20350 | 20300 | 20510 |

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

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