

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**
**Kapas**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

**Strategy : Sell**

| Intraday Supports & Resistances |       |       | S1          | S2    | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 900         | 875   | 915 | 950 | 980 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | <b>Sell</b> | <919  | 912 | 908 | 923 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October, 2016**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is steady in the oversold region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

**Strategy: Buy**

| Intraday Supports & Resistances |     |         | S1    | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|---------|-------|--------|-------|-------|-------|
| Cotton                          | MCX | October | 20500 | 20000  | 21000 | 21300 | 21500 |
| Intraday Trade Call*            |     |         | Call  | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | October | Buy   | >21000 | 21070 | 21110 | 20960 |

\*Do not carry forward the position until the next day.

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