

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

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Intraday Supports & Resistances		S 1	S2	PCP	R1	R2	
Kapas	NCDEX	April	875	850	907.50	950	980
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<914	907	903	918

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: October Exchange: MCX
Expiry: 31st October, 2016



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the oversold region.
- Prices closed above 9 and 18 days EMA.
- · We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	20500	20000	20830	21300	21500
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	October	Sell	<20870	20800	20760	20910

^{*}Do not carry forward the position until the next day.

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