

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy :	Sell
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	892	950	980
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<897	890	886	901

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31<sup>st</sup> October, 2016



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the oversold region.
- Prices closed below 9 and 18 days EMA.
- · We advise traders to sell.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	20000	19500	20230	20500	21000
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	October	Sell	<20280	20210	20170	20320

<sup>\*</sup>Do not carry forward the position until the next day.

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