

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	902.5	950	980
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<908	901	897	912

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: October

Exchange: MCX
Expiry: 31st October, 2016

Cotton



Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	20000	19500	20360	20700	21000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	Buy	>20300	20370	20410	20260

*Do not carry forward the position until the next day.

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