

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas

KAPASSRNR 1704(NCKPAJ7)2016/10/06 - Daily B:888.00 A:889.00  
 O 895.00 H 895.00 L 886.50 C 888.50 V 4,958 I 12,980 -8 -0.89%  
 SMA(9) 897.11 (18) 904.72



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	888.5	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<894	887	883	898

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: October**

**Exchange: MCX**  
**Expiry: 31<sup>st</sup> October, 2016**

### Cotton



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	19500	19000	19750	20300	20500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	October	<b>Sell</b>	<19800	19730	19690	19840

\*Do not carry forward the position until the next day.

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